

NOTICE OF MEETING

Meeting	Hampshire Pension Fund Panel and Board
Date and Time	Friday, 12th July, 2019 at 10.00 am
Place	Chute Room, EII South, Winchester
Enquiries to	members.services@hants.gov.uk

John Coughlan CBE
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 8)

To confirm the Minutes of the meeting held on 29 March 2019.

4. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make.

5. GOVERNANCE: PROPOSED CHANGES TO THE CURRENT GROUPING ARRANGEMENTS IN THE FUND (Pages 9 - 90)

To consider the report of the Director of Corporate Resources - Corporate Services seeking approval from the Panel and Board on proposed changes to the way in which employers are grouped for funding purposes.

6. ACCESS JOINT COMMITTEE MINUTES - 12 MARCH 2019 (Pages 91 - 100)

To receive the ACCESS Joint Committee minutes of the meeting held on 12 March 2019.

7. ACCESS BUSINESS PLAN (Pages 101 - 108)

To present the 2019/20 ACCESS business plan for approval by the Panel and Board.

8. GOVERNANCE: ADMINISTRATION PERFORMANCE UPDATE (Pages 109 - 122)

To consider the report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on administration performance for 2018/19, and to share the proposed response to the current consultation on changes to the local valuation cycle and management of employer risk.

9. GOVERNANCE: PENSION FUND PANEL AND BOARD TRAINING IN 2019/20 (Pages 123 - 160)

To consider the report of the Director of Corporate Resources - Corporate Services setting out proposals for the training arrangements for members of the Pension Fund Panel and Board in 2019/20.

10. GOVERNANCE: RESPONSIBLE INVESTMENT POLICY (Pages 161 - 174)

To consider a report of the Director of Corporate Resources - Corporate Services recommending an updated Responsible Investment Policy and terms of reference for a Responsible Investment sub-group of the Panel and Board, following consultation with the Pension Fund's scheme members and employers.

11. GOVERNANCE: PENSION FUND RISK MANAGEMENT (Pages 175 - 190)

To consider a report of the Director of Corporate Resources - Corporate Services providing a summary of the Pension Fund's approach to risk management and the Risk Register for review by the Pension Fund Panel and Board.

12. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

13. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING
(Pages 191 - 196)

To confirm the exempt minutes of the meeting held on 29 March 2019.

14. GOVERNANCE: GOOD GOVERNANCE CONSULTATION (Pages 197 - 222)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the 'Good Governance' project commissioned by the LGPS Scheme Advisory Board (SAB) and Hampshire's response to the consultation that was part of the project.

15. INVESTMENT - INVESTMENT UPDATE (Pages 223 - 264)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board on 29 March 2019.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require

wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.